



Case study: EXHEAT Group Limited

Larking Gowen assisted EXHEAT Group with financial due diligence services for the purchase of Seaward Safety Limited.

The deal

EXHEAT Group Limited is a globally renowned designer and manufacturer of electric process heating and control systems for hazardous area locations.

Larking Gowen Corporate Transactions assisted EXHEAT with financial due diligence services for the purchase of Seaward Safety Limited, a business offering a range of resources to the marine and offshore industries in the specialised field of corporate safety signage and escape route systems.

Our role

We were asked to undertake the following work:

- Financial due diligence
- Provide ad hoc advice on the deal pricing and structure

Client:

EXHEAT Group Limited

Industry sector:

Manufacturing

Transaction:

Due diligence

Key highlight:

Working to a tight timeframe, our investigative work highlighted a number of important financial aspects to be considered by EXHEAT's directors.

Our findings were presented in a detailed written report, including a summary of the key risk areas and our recommendations.



Comments

Zek Meadows, Finance Director of EXHEAT Group Ltd, said:

"By leveraging the resources of the wider group, alongside the existing management team, we are developing a long-term growth strategy for the business."

"The work Larking Gowen did for us ensured we understood the business we were buying and identified any potential integration issue we would need to plan for in the growth strategy post acquisition."

James Lay, Larking Gowen Partner, said:

"It was really pleasing to work with EXHEAT on this transaction and help identify some very tangible and worthwhile points for our clients to consider as part of their overall deal negotiations."

"The acquisition makes good commercial sense for both parties and we're sure it will be a success."