



## Case study: Oilennium Limited

Larking Gowen assisted the shareholders in the sale of the business to Petrofac plc, a FTSE 100 company and one of the world's leading providers of oilfield services.

### The deal

Oilennium is a specialist e-learning training provider for the oil and gas offshore sector.

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### Our role

Larking Gowen Corporate Transactions provided assistance throughout the whole sale process, including:

- Negotiating with the acquirer's advisors
- Handling financial due diligence enquiries
- Providing tax advice and structuring this into the deal
- Assisting solicitors to draft the legal paperwork
- Co-ordinating the deal to enable the vendors to concentrate on running the business

### Client:

Oilennium Limited

### Industry sector:

Training provider

### Transaction:

Business sale

### Key highlight:

Oilennium was a long-standing client of Larking Gowen, and it has been extremely satisfying to assist the company and watch it grow over those years before helping the shareholders realise the full value of their shares.



### Comments

Kevin Keable, Managing Director and shareholder of Oilennium Limited, said:

"We have enjoyed significant growth over the last few years and now with the market access, content and synergies that Petrofac brings to us, we will be able to accelerate that growth and enhance our high standards."

Ian Fitch, Larking Gowen Partner, said:

"It was a pleasure working with a long-standing client of the firm and to assist them in realising the value that they had worked to build up in the business over those years."