



Case study: Mayday Office Equipment Services Holdings Limited

Larking Gowen assisted the management buyout (MBO) team.

The deal

Larking Gowen assisted the management buyout (MBO) team with the successful buyout of majority shareholder Graham Cassie and other minority shareholders.

Our role

Larking Gowen Corporate Transactions was asked to undertake the following:

- Advise on value and Heads of Terms
- Advise on the commercial and tax structure
- Assistance with bank funding
- Assistance with deal management
- Liaison with the legal team and advising on financial and taxation warranties and indemnities to protect the MBO team

Client:

Mayday Office Equipment Services Holdings Limited

Industry sector:

Office equipment services

Transaction:

Management buyout

Key highlight:

Larking Gowen navigated the MBO team through changing tax legislation to help negotiate and structure a deal to leave them and the group in the best position for continued success and expansion.



Comments

Karen Aldred, Director and MBO team member, said:

"The Corporate Transactions team at Larking Gowen were a real help. We always dealt with the same people and they were always there to pick up the phone and point us in the right direction."

Ian Nelson, Larking Gowen Senior Manager, said:

"Mayday has a strong local pedigree built up to a great degree by the hard work and skill of the MBO team. It is pleasing to see them taking full control to continue their good work and reap the full rewards."

"It was great to work with such a positive team and be able to guide them through the minefield of potential pitfalls and point out opportunities to help them."